

Capstone Adaptive Learning and Therapy Centers, Inc.
Proposed Budget October 1, 2022 - September 30, 2023

REVENUE	ANNUALIZED 10/21 to 9/22	BUDGET 10/21 TO 9/22	NEW BUDGET 10/22 TO 9/23	Variance
1 ACE1 Pensacola Day Program	\$ 212,161	\$ 265,000	\$ 265,000	\$ -
2 PERCON (Employment)	4,897	5,000	7,000	2,000
3 TRANSITION (TEC Center)	152,876	191,000	213,311	22,311
4 TRANSITION (Milton)	54,915	28,938	80,000	51,062
5 CAPSTONE Pensacola	535,181	635,430	649,582	14,152
6 MILTON Child Care Center	351,324	360,000	373,000	13,000
7 H1-Sarah Drive Group Home	254,625	325,000	330,005	5,005
8 H3-Pilgrim Road Group Home	158,133	253,004	258,004	5,000
9 H6-Burgess Road Group Home	506,133	556,008	561,008	5,000
10 H7-Nobles Street Group Home	429,184	490,007	499,007	9,000
11 Contributions/Misc. Income	220,822	85,500	163,000	77,500
12 Fundraising	96,332	183,500	177,000	(6,500)
13 United Way Escambia County	60,138	66,000	55,000	(11,000)
TOTAL REVENUE	<u>\$ 3,036,720</u>	<u>\$ 3,444,388</u>	<u>\$ 3,630,918</u>	<u>\$ 186,530</u>
PERCENTAGE OF INCREASE OVER 21-22 Annualized			19.6%	
PERCENTAGE OF CHANGE COMPARED TO 22-23 Budget			5.4%	

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Fiscal Year 2022/2023 Proposed Budget

BUDGET NARRATIVE REVENUE		
LINE ITEM	DESCRIPTION	REASON FOR PROPOSED INCREASE/DECREASE
3	Transition program at TEC Center, (contract with Escambia County School System) 14-21 yr. olds.	budgeted with current enrollment and the addition of two community students
4	Transition program at Milton	budgeted for increased reimbursement rate and increased enrollment
5	Capstone Academy, Pensacola Campus – ESE students (3 to 5 yr. olds); ‘Our Time’ Afterschool; Early Intervention Services (Physical, Speech, & Occupational Therapy Ages 0-2)	budgeted for increase for VPK program (which was not included in FY21 budget; approved 2022-2023 board budget is \$694,582
6	Milton Child Care Center – Child Care Center on the campus of Milton High School for children ages 0 – 5	increase is attributed to increased enrollment and higher reimbursement rates
7-10	Four (4) Group Homes - Sarah Drive; Pilgrim; Burgess Road; Nobles	budgeted to reflect mostly full homes and increased reimbursement rates
11	Contributions/Misc. Income – General contributions	budgeted to split between annualized amount and FY21 budget
12	Golf Tournament, Wine Dinner, and “other” events	annualized amount does not include Wine Dinner revenue which was estimated around \$80k
16	United Way Funding for Escambia	decreased to adjust for current grants

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EXPENSES	ANNUALIZED 10/21 to 9/22	BUDGET 10/21 TO 9/22	NEW BUDGET 10/22 TO 9/23	Variance
1 Salaries	\$ 2,093,329	\$ 2,177,885	\$ 2,259,678	\$ 81,794
2 FICA	165,163	169,217	180,854	11,637
3 Employee Insurance	121,404	137,681	136,977	(705)
4 Workers Comp	34,560	56,630	58,960	2,330
5 Retirement	30,889	27,696	29,726	2,030
6 Education Reimbursement	-	600	600	-
7 Unemployment	23,624	38,258	39,031	773
8 Payroll Processing Fee	54,766	58,405	62,973	4,568
9 Pre-Employment	2,158	2,900	3,000	100
10 Orientation	146	600	600	-
11 Professional Fees	112,225	83,078	124,073	40,995
12 Network/Software Expense	19,168	14,848	15,677	828
13 Audit Fees	20,000	16,500	17,000	500
14 Medical Expenses	5,164	8,750	6,900	(1,850)
15 Kitchen Supplies	695	3,560	2,600	(960)
16 Food & Beverage	28,068	38,041	35,040	(3,001)
17 Linens	718	332	612	281
18 Training Supplies	1,381	1,850	850	(1,000)
19 Janitorial Supplies	9,795	15,320	11,550	(3,770)
20 Office Supplies	4,913	7,450	6,900	(550)
21 Communications Expense	40,956	36,154	38,711	2,557
22 Printing	2,835	3,848	3,859	11
23 Postage & Shipping	2,078	3,367	3,377	9
24 Building & Equipment Insurance	36,269	39,795	43,524	3,729
25 Liability Insurance	29,018	30,000	53,578	23,578
26 Utilities	103,870	94,696	107,496	12,800
27 Note Payable	116,181	121,211	121,211	(0)
28 Building & Equipment	64,809	41,750	38,250	(3,500)
29 Alarms	2,033	8,210	10,410	2,200
30 Equipment Rental	18,861	15,975	17,000	1,025
31 Equipment Expense	5,930	18,154	9,900	(8,254)
32 Vehicle Expense	53,264	34,236	38,000	3,764
33 Classified Ads	8,870	19,159	7,200	(11,959)
34 Marketing	-	1,700	1,700	-
35 License/Fees	1,002	1,670	1,670	-
36 Vehicle Insurance	54,061	58,455	67,366	8,911
37 Travel - Mileage	-	100	100	-
38 Travel - Hotel/Per Diem	877	2,000	2,060	60
39 Local Workshops	992	777	860	83
40 Fundraising Expense	36,820	30,000	35,000	5,000
41 FARF Dues	9,504	9,500	9,500	-
42 Education & Advocacy	-	-	13,800	13,800
43 Membership Dues	1,235	1,600	1,600	-
44 Misc. Expense	25,653	12,430	10,258	(2,173)
TOTAL EXPENSES	\$ 3,344,169	\$ 3,444,388	\$ 3,630,917	\$ 186,529

PERCENTAGE OF INCREASE OVER 21-22 Annualized

8.6%

PERCENTAGE OF CHANGE COMPARED TO 22-23 Budget

5.4%

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BUDGET NARRATIVE EXPENSE	
LINE ITEM	DESCRIPTION
1,2,9	Salaries - increase minimum wage and direct care wages
8	Payroll Processing Fees - fees associated with HR, Payroll, and legal services. FICA, Workers Comp, and Unemployment on lines 2, 4, & 7
11	Professional Fees - increased due to contract therapist at CAP; annualized increased due to temporary staffing contract for Burgess
24,25,36	Building & Equipment, Liability, and Vehicle Insurance - overall increase as a result of increasing insurance policy
26,29	Utilities and Alarm - increased to reflect current invoices
30	Equipment Rental - copier leases
32	Vehicle - annualized includes several invoices for body work and repair which was more than normal
33	Classified Ads - adjusted to reflect current monthly invoice
42	Education & Advocacy - increased for new contract with PinPoint